

## Plan Overview

Sonoco Products Company ("Sonoco") is pleased to offer a Dividend Reinvestment Plan ("the Plan") for the shares of its common stock. The Plan is administered by Continental Stock Transfer & Trust Company ("Continental").

### **Automatic Dividend Reinvestment**

Participants may choose to purchase additional shares of Sonoco common stock by investing all or a portion of their cash dividends. Alternatively, you may choose to receive cash dividends directly.

### **Certificate or Book-Entry Ownership**

In lieu of physical certificates, shares will be held in book-entry form. You will receive statements and confirmations reflecting your transaction history. Certificates will only be issued upon request to Continental via a toll-free number, website or by mail.

### **Deposit of Certificated Shares**

Shares of Sonoco that you currently hold in certificated form may be deposited directly into your Plan account. Continental will credit these shares to your Plan account in book-entry form. You can withdraw or transfer all or a portion of your shares at any time.

### **Direct Sale**

All or a portion of your shares of Sonoco that are held through the Plan may be sold directly through the Plan without having to issue a certificate.

### **Plan Fees**

Fees related to the enrollment, optional cash investments, reinvestment of dividends, deposit of certificates, certificate withdrawal and book-to-book transfers are absorbed by Sonoco. A fee of \$10 will be charged upon the sale of shares or upon transferring out of the Plan.

**Shares are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by, Continental, and are subject to investment risks, including possible loss of principal amount invested.**

**Neither Continental nor Sonoco provide advice or make recommendations with respect to purchasing or selling shares of Sonoco. Any decision to purchase or sell must be made by each individual Plan Participant based on his or her own research and judgment. Nothing herein shall be deemed to constitute an offer to sell or a solicitation to buy shares of Sonoco.**

**Important Note: Shares held in the Plan are not subject to protection under the Securities Protection Act of 1970.**

*Please retain this brochure for future reference.*

## Summary of Plan Services

### **Eligibility & Enrollment**

Investors may participate in the Plan if they already own Sonoco common shares. If you have any questions or would like to receive an Enrollment Form, simply contact Continental toll-free at **1-866-509-5584 (1-212-981-1705 – International)** or visit [www.continentalstock.com](http://www.continentalstock.com).

### **Easy, Full Investment Program**

Once enrolled in the Plan you can invest cash dividends when paid and make optional cash investments simply and conveniently. Optional cash investments can be made at any time. The Plan allows you the advantage of having your cash fully invested because all shares, both full and fractional, are credited to your account and earn dividends when paid.

### **Deposit of Certificated Shares**

If you already own Sonoco common shares in certificated form, you may deposit such shares into your Plan account. Continental will credit these shares to your Plan account in book-entry form. This feature protects your shares against possible loss, theft or accidental destruction and may save you the expense of having to replace your certificates.

### **Convenient Ways to Sell or Transfer Your Shares**

Shares held in the Plan can be easily sold or transferred through the Plan. Transfers may be handled in book-entry or certificated form. You may instruct Continental to issue a certificate in your name for shares held in the Plan at any time.

*Please review the "Terms and Conditions" and "Plan Fees" for specific Plan features and the fee schedule.*

## Frequently Asked Questions and Answers

### HOW DO I ENROLL IN THE PLAN?

Eligible Investors can enroll in the Plan by completing, signing, and returning the Enrollment Form. Enrollment Forms and additional copies of the Plan brochure can be obtained by contacting Continental at the following toll-free number **1-866-509-5584 (1-212-981-1705 – International)** or by visiting our website at [www.continentalstock.com](http://www.continentalstock.com). If shares are registered jointly or if the Plan account is to be registered in multiple names, all applicable stockholders must sign the Enrollment Form.

Once completed, mail the Enrollment Form and transaction instructions to Continental (see page 9, “How Do I Contact Continental?” for mailing instructions). Enrollment in the Plan is voluntary and may not be available to investors in certain countries. Participation in the Plan continues until terminated by the participants or by Continental.

### HOW CAN I PURCHASE ADDITIONAL SHARES?

You can easily purchase additional shares at any time by making optional cash investments. Your optional cash investments will be used to purchase shares of Sonoco common stock for your account. No interest will be paid to investors on optional cash investments held by Continental pending investment.

You can make an optional cash investment (\$50 minimum) when joining the Plan by enclosing a check with the Enrollment Form. Thereafter, all optional cash investments should be accompanied by the tear-off portion of your account statement. Participants may elect to make automated monthly cash investments by Electronic Funds Transfer (“EFT”). If the EFT option is chosen, a minimum of \$50.00 will be deducted from the Participant's checking or savings account on the 25th day of each month, or if such date is not a business day, the deduction will be made on the preceding business day (see page 5, “Can I Make Automated Monthly Investments?”). The maximum investment amount per transaction is \$10,000.00 and the maximum annual aggregate investment is \$120,000.00 per calendar year.

Optional cash investments must be made either by EFT or by check drawn on a U.S. Bank, in U.S. currency, payable to “Continental Stock Transfer & Trust Company - Sonoco Plan”. To make a payment by check, mail the tear-off portion of your account statement along with your check to Continental using the address indicated on page 9. **Third party checks, cash, money orders, travelers checks and checks not drawn on a U.S. Bank or not in U.S. currency will not be accepted and will be returned to the sender.**

For optional cash investments, purchases are made at least once a week. Depending on the number of shares being purchased and current trading volume in the shares, purchases may be executed in multiple transactions and may be traded on more than one day.

Purchases are usually made through a broker affiliated with Continental (the “Affiliated Broker”). The Affiliated Broker will receive brokerage commissions paid by Sonoco.

**In the event that a Participant's optional cash investment check or EFT is returned unpaid for any reason, the participant will be charged a \$35.00 return fee. Further, Continental will immediately remove from the Participant's account shares which were purchased in anticipation of the collection of such funds plus the return fee. These shares will be sold to recover any uncollected funds and the return fee. If the net proceeds of the sale of such shares are insufficient to recover in full the uncollected amounts plus the return fee, Continental reserves the right to sell such additional shares from any of the Participant's accounts maintained by Continental as may be necessary to recover in full the uncollected balance plus the return fee. The sale of such shares may, in some cases, yield an amount greater than that required to recover in full the uncollected balance plus the return fee. If this occurs, only amounts in excess of \$1.00 will be remitted to the Participant.**

### **CAN I MAKE AUTOMATED MONTHLY INVESTMENTS?**

Once enrolled in the Plan, Participants may contact Continental to arrange for automated monthly investments via EFT. EFT payments are deducted monthly from the Participants' designated account at any qualified financial institution that participates in the Automated Clearing House ("ACH"). Deductions are made on the 25th day of each month, or if such date is not a business day, the deduction will be made on the preceding business day.

Optional cash payments are subject to the minimum optional cash investment of \$50.00 per transaction, a maximum investment of \$10,000.00 per transaction and a maximum annual investment of \$120,000.00 per calendar year.

It is the responsibility of the Participant to immediately notify Continental of any changes in EFT information as it relates to the Participant's authorized monthly deductions. Participants may call **1-866-509-5584 (1-212-981-1705 – International)** and request a new EFT Enrollment Form.

*Participants should be aware that the share price may fluctuate between the time your purchase request is received by Continental and the time the purchase is made on the open market. Continental may, at its own discretion, accept written requests to revoke instructions.*

### **CAN I INVEST MY DIVIDENDS?**

You may invest all or a portion of Sonoco common stock cash dividends paid to you on your Sonoco common shares. Following your instructions on the Enrollment Form, Continental will apply all or part of the cash dividend to the purchase of additional common shares. Dividends are invested as promptly as practicable on or following the payable date. Depending on the number of shares being purchased and current trading volume for the shares, purchases may be executed in multiple transactions and may be traded on more than one day. You may change your reinvestment option at any time by sending a new Enrollment Form to Continental. Changes must be received by Continental on or before the record date for that dividend.

Purchases are usually made through an Affiliated Broker. The Affiliated Broker will receive brokerage commissions paid by Sonoco.

### **WHAT OPTIONS FOR DIVIDEND INVESTMENTS ARE AVAILABLE?**

**A. "Full Dividend Investment."** If you elect this option, all your cash dividends on all shares now or subsequently registered in your name (including shares previously purchased for your account pursuant to the Plan) will be used to purchase additional shares.

**B. "Partial Dividend Investment."** If you elect this option, cash dividends on the number of shares which you designate in the appropriate space on the Enrollment Form, and all of the cash dividends on shares purchased thereafter for your account pursuant to the Plan will be used toward the purchase of additional shares.

### **CAN I ELECT TO HAVE MY CASH DIVIDENDS WIRED TO MY BANK OR OTHER FINANCIAL INSTITUTION?**

If you elect to have all or a portion of your dividend paid in cash, this amount will be paid by check or can be wired directly to your bank account via EFT. In order to take advantage of this option your bank or financial institution must be a member of the ACH. If you are interested in this option please call **1-866-509-5584 (1-212-981-1705 – International)** and request a Direct Deposit Form.

### **HOW ARE SHARES PURCHASED?**

Continental aggregates all requests to purchase shares and then purchases the total shares on the open market on the exchange on which the shares are traded. The price per share cannot be determined prior to the purchase. The price per share purchased shall always be the average weighted price for all shares purchased for the Plan on the trade date or dates. Net dividend funds and optional cash investments from all Participants may be commingled to purchase shares. Purchases are usually made through an Affiliated Broker. The Affiliated Broker will receive brokerage commissions paid by Sonoco.

Continental will credit your account for all full and fractional shares (to four decimal places) purchased on your behalf. Purchases with respect to optional cash investments are made at least once a week. Purchases with respect to cash dividends are invested as promptly as practicable on or following the dividend payable date. In either case, depending on the number of shares being purchased and current trading volume in the shares, purchases may be executed in multiple transactions and may be traded on more than one day. The purchase price will not be known until the purchase is complete. A statement will normally be mailed to you by first class mail within two (2) business days following the final trade settlement date showing the purchase price, per share transaction fee and the number of shares credited to your account.

If Sonoco pays a dividend, a summary account statement showing all year-to-date transactions will be mailed to you as soon as practicable following each dividend payment date. You may also request a statement at any time by calling **1-866-509-5584 (1-212-981-1705 – International)** or you can view your account online directly from our website at [www.continentalstock.com](http://www.continentalstock.com). **You should retain these statements for your records.** For your convenience, statements and transaction advices have a tear-off portion which can be used to send instructions to Continental for the issuance of certificates, the sale or purchase of shares, the termination of participation in the Plan or the deposit of certificates (see page 10, "Terms and Conditions" and page 14, "Costs to Participants," for further information).

### **DOES THE PLAN ALLOW DEPOSIT OF CERTIFICATED SHARES?**

If you own Sonoco common shares in certificated form, you may elect to deposit the shares represented by these certificates into your Plan account with Continental. Continental will credit these shares to your Plan account in book-entry form. To deposit certificated shares, send the certificates via registered mail, return receipt requested, to Continental along with either, at the time of enrollment, your completed, signed Enrollment Form or the tear-off portion of your account statement with your written instructions regarding the deposit. **Please do not sign the stock certificate.** We recommend that you insure the package for 2% of the value of the shares (see page 9, "How Do I Contact Continental," for mailing instructions and page 14, "Costs to Participants," for fees and costs associated with the deposit of certificates).

### **HOW CAN I SELL MY SHARES?**

You may instruct Continental to sell some or all shares held in your Plan account by one of the following methods:

- **Sale Orders via Internet**

You may instruct Continental to sell some or all of your plan shares by placing a sale order via the Internet. To place a sale order, you will first need to request a PIN by visiting our website at [www.continentalstock.com](http://www.continentalstock.com) (see page 9, "How Do I Contact Continental").

- **Sale Orders via Mail**

You may instruct Continental to sell some or all of your plan shares by completing and signing the tear-off portion of your account statement and mailing the instructions to Continental. If there is more than one name or owner on the Plan account, all Participants must sign the tear-off portion of the account statement.

### **HOW ARE SHARES SOLD?**

As with purchases, Continental aggregates all requests to sell shares and then sells the total shares on the open market. Sales are usually made through an Affiliated Broker. The Affiliated Broker will receive brokerage commissions paid by Sonoco. A fee of \$10 per sale will be charged to the participant. Normally, the shares are sold on the exchange on which the common shares of Sonoco trade.

Sales are made at least once a week. Depending on the number of shares being sold and current trading volume in the shares, sales may be executed in multiple transactions and may be traded on more than one day. The selling price will not be known until the sale is complete. The price per share sold shall always be the average weighted price for all shares sold for the Plan on the trade date or dates.

A check for the proceeds of the sale of shares, less applicable taxes and fees, will normally be mailed to you by first class mail within two (2) business days after the final trade settlement date.

*Participants should be aware that the share price may fluctuate between the time your sale request is received by Continental and the time sale is made on the open market. Continental may, at its own discretion, accept written requests to revoke instructions.*

### **CAN I REQUEST A CERTIFICATE?**

You may request that Continental issue a certificate for a portion or all of the shares (whole shares only) held in your Plan account. Please note that fractional shares cannot be issued in certificate form. To have a certificate issued, simply complete, sign and return the tear-off portion of the account statement or call 1-866-509-5584. There is no fee for this service.

### **HOW CAN I TRANSFER SHARES?**

Transfers can be made in book-entry or certificated form at any time. In order to transfer shares, you will need to complete a Stock Power Form. Simply visit the Continental website at [www.continentalstock.com](http://www.continentalstock.com) to download the form or call **1-866-509-5584 (1-212-981-1705 – International)** to request one. Remember you must obtain a Medallion Guarantee for any transfer of shares.

A Medallion Guarantee insures that the individual signing the request for transfer is the owner or authorized representative. It can be obtained from financial institutions (including many banks and brokerage firms) participating in one or more of the Medallion Guarantee programs. Book-to-book transfers, which involve transferring shares from an existing Plan account to a new Plan account, should follow the steps listed below.

- Call Continental's toll-free telephone number **1-866-509-5584 (1-212-981-1705 – International)** to request a Plan brochure and Enrollment Form for each new Participant's account. Complete the form(s), providing the full registration name, address and social security number of each new Participant. Each new participant must sign the Enrollment Form.
- The completed Enrollment Form should be sent along with a written request indicating the number of shares (full and fractional) which should be transferred to the new Participant's account. All existing Participants in the current Plan account should sign the instructions and their signatures should be Medallion Guaranteed as discussed above.
- Unless otherwise instructed on the Enrollment Form, the dividends for the shares in the new Participant's account will be automatically reinvested. A Plan brochure and a confirmation advice of the transfer will be sent to new Participants.

### **HOW CAN I TERMINATE MY PARTICIPATION IN THE PLAN?**

You may withdraw from the Plan at any time. To withdraw from the Plan, simply complete the tear-off portion of the account statement and mail it to Continental. Upon receipt of your instructions, a certificate for the full shares held in the Plan account will be issued and any fractional shares held in the Plan account will be sold. You will receive a check for the proceeds, less applicable taxes and fees, from the sale of any fractional shares.

**WHAT HAPPENS IF SONOCO ANNOUNCES A RIGHTS OFFERING?**

In the event that Sonoco makes available to its shareholders any rights to subscribe for additional Common shares, the right to subscribe will be based on the total number of shares owned, both inside and outside the Plan. Any new shares distributed by Sonoco resulting from the exercise of the rights will be issued directly to the Participant.

**WHAT HAPPENS IF SONOCO ISSUES A DIVIDEND PAYABLE IN SHARES OR DECLARES A STOCK SPLIT?**

Any share dividends or split shares distributed by Sonoco on shares that are held in the Plan account will be added to the Participant's existing Plan account. This will include all whole and fractional shares. Any share dividends or split shares distributed on shares that are not held in the Plan account but are registered in the name of the Participant will be mailed directly to the Participant in the same manner as to holders of shares who are not participating in the Plan. Processing of buys, sells and transfers may be temporarily suspended during such distributions.

**WHO WILL VOTE THE SHARES HELD IN THE PLAN AT SHAREHOLDERS' MEETINGS?**

Participants in the Plan will receive voting materials and have the sole right to vote the Common shares of Sonoco represented by whole shares (fractions will not be included) purchased for such Participant which are held by Continental under the Plan on the record date for a vote. Participants will receive only one proxy card in respect of any shareholders' meeting which will apply to all shares registered in such holder's name at Continental, including whole shares credited to a Participant's account under the Plan.



## Contacting Continental Stock Transfer & Trust Company

### HOW DO I CONTACT CONTINENTAL?

The Plan is administered by Continental Stock Transfer & Trust Company, the Transfer Agent for Sonoco common stock.

**For information regarding the Plan, please contact Continental at:**

**Website:** [www.continentalstock.com](http://www.continentalstock.com)

**Toll-free number:** 1-866-509-5584

**International number:** 212-981-1705

**Or write to:**

Continental Stock Transfer and Trust Company  
Dividend Reinvestment Dept.  
17 Battery Place – 8<sup>th</sup> Floor  
New York, New York 10004

### Internet:

To obtain information and perform certain transactions on your account online, including investments via EFT, share withdrawals and sale of shares, you may use our website at: [www.continentalstock.com](http://www.continentalstock.com).

**New investors** establish a Personal Identification Number (PIN) when setting up their account.

**For existing shareholders** to gain access to your account online, you will be required to complete an account activation process. This one-time authentication process will be used to validate your identity.

1. Visit website [www.continentalstock.com](http://www.continentalstock.com)
2. Click on Shareholder Log In (located on the upper right of page under Continental's logo).
3. This will bring you to the Continental Sign-In page – Select "First Time Visitor" (located on the upper left hand side of page).
4. Then click on "New Member Sign-Up"
5. After reading items 1 through 7 enter information asked for after item 7  
**(Note: Your security code, needed for enrollment only may be obtained by contacting Continental at 866 509-5584) (1-212-981-1705 – International)**
6. Then click "Proceed"

Once you have enrolled you need only sign-in using your User ID and PIN you created upon enrollment on the sign-in page - no need to select "First Time Visitor".

# Terms And Conditions of The Plan

## 1. Introduction

The purpose of the Plan is to provide registered shareholders of Sonoco Products Company common stock with a simple, economical, and convenient method of investing in Sonoco common shares. The Plan is administered by Continental Stock Transfer & Trust Company ("Continental").

Enrollment in the Plan is voluntary and may not be available to investors in certain countries. Persons residing outside the United States should determine whether they are subject to any governmental regulation prohibiting their participation.

## 2. Share Purchases / Optional Cash Investments / Investing Dividends

All purchases of shares will be made in the open market on the exchange on which the shares are traded. Purchases are usually made through a broker affiliated with Continental. The Affiliated Broker will receive brokerage commissions paid by Sonoco. The price per share cannot be determined prior to the purchase. The price per share purchased shall always be the average weighted price of all shares purchased for the Plan on that trade date or dates. Depending on the number of shares being purchased and current trading volume in the shares, purchases may be executed in multiple transactions and may be traded on more than one day. The purchase price will not be known until the purchase is complete. For optional cash investments, purchases are made at least once a week. Electronic Funds Transfers will be deducted from the Participant's checking or savings account on the 25<sup>th</sup> day of each month, or if such date is not a business day, the deduction will be made on the preceding business day.

A transaction advice will normally be mailed to you by first class mail within two (2) business days following the final trade settlement date showing the purchase price and the number of shares credited to your account. Optional cash investments must be made either by Electronic Funds Transfer ("EFT") or check drawn on a U.S. Bank, in U.S. currency, payable to "Continental Stock & Trust Company – Sonoco Plan". **Cash, third party checks, money orders or traveler's checks will not be accepted.** EFT deductions are made on the 25th day of each month, or if such date is not a business day, the deduction will be made on the preceding business day.

Optional cash investments are subject to the minimum optional cash investment of \$50.00 per transaction, a maximum investment is \$10,000.00 per transaction and a maximum annual investment of \$120,000.00 per calendar year.

Fees related to the enrollment, optional cash investments, reinvestment of dividends, deposit of certificates, certificate withdrawal and book-to-book transfers are absorbed by Sonoco. A fee of \$10 will be charged upon the sale of shares or upon transferring out of the Plan.

Optional cash investments may be rejected by Continental if a Participant imposes any restrictions with respect to the number of shares to be purchased, the price at which the shares are to be purchased or the timing of when the purchase is to be made. When Sonoco pays a dividend, Continental, in accordance with your chosen dividend investment option, will use all or part of the cash dividend to the purchase of additional common shares. Dividends and other cash distributions are paid in U.S. dollars and the dividend payable date is the date on which shareholders are paid. Dividend purchases are invested as promptly as practicable following the dividend payable date and may be commingled with the optional cash investments on that trade date. Shares purchased will be credited to each Participant's account in book-entry form (computed to four decimal places). Dividend investment options can be changed at any time by sending a new Enrollment Form to Continental. Changes must be received by Continental on or before the record date for that dividend (see page 9, "How Do I Contact Continental").

### **3. Share Sales**

All sales of shares will be made in the open market on the exchange on which the shares are traded. Sales are usually made through an Affiliated Broker. The Affiliated Broker will receive brokerage commissions paid by Sonoco. The price per share cannot be determined prior to the sale and shall always be the average weighted price for all shares sold for the Plan on the trade date or dates. Sales are made at least once a week. Depending on the number of shares being sold and current trading volume in the shares, sales may be executed in multiple transactions and may be traded on more than one day. The selling price will not be known until the sale is complete. A fee of \$10.00 will be deducted from your proceeds. A check for the net proceeds of the sale of shares less applicable taxes and fees will normally be mailed to you by first class mail within two (2) business days after the final trade settlement date.

### **4. Requests for Certificates or Transfer of Shares**

Participants may request that Continental issue a certificate for some or all of the shares (whole shares only) held in the Participant's account at any time. Please note that fractional shares cannot be issued in certificate form. To have a certificate issued, simply complete, sign and return the tear-off portion of the account statement or call Continental. In addition, Participants may always request the transfer of Plan shares by contacting Continental. Transfers can be made in book-entry or certificated form at any time. In order to transfer shares, you will need to complete a Transfer Instruction Package.

Simply visit Continental's Stock Transfer website at [www.continentalstock.com](http://www.continentalstock.com) to download the stock power form or call **1-866-509-5584** to request one. A Medallion Guarantee will be required for any transfer of shares and can be obtained from any financial institution (including many banks and brokerage firms) participating in one or more of the Medallion Guarantee programs. Participants can also request book-to-book transfers, which involve transferring shares from an existing Plan account to a new Plan account (see page 8, "How Can I Transfer Shares?").

### **5. Deposit of Certificated Shares**

If you own Sonoco common shares in certificated form, you may elect to deposit the shares represented by such certificates into your Plan account with Continental. Continental will credit these shares to your Plan account in book-entry form.

To deposit certificated shares send the certificates via registered mail, return receipt requested, to Continental along with either a completed, signed Enrollment Form or with the tear-off portion of your account statement with your written instructions regarding the deposit. **Please remember not to sign the stock certificate.** We recommend that you insure the package for 2% of the value of the shares (see page 9, "How Do I Contact Continental", for mailing instructions).

### **6. Account Statements**

If Sonoco pays a dividend, an account statement showing all transactions will be mailed to you, as soon as practicable following each dividend payment date. You may also request a statement at any time by calling **1-866-509-5584 (1-212-981-1705 – International)** or you can view your account online directly from our website at [www.continentalstock.com](http://www.continentalstock.com). You should retain these statements for your records.

### **ADDITIONAL TERMS AND CONDITIONS**

Affiliates of Sonoco as that term is used in Rule 144 under the Securities Act, will not be eligible to participate in the Plan. The Plan is not intended for use by institutional investors or financial intermediaries. Enrollment in the Plan is voluntary and may not be available to investors in certain countries. Initiation of a transaction(s), including dividend investment, depositing certificated shares into the Plan and/or selling or purchasing shares, shall establish an agency relationship by the Participant with Continental.

### **Distribution of Rights / Rights Proceeds**

In the event that Sonoco makes available to its shareholders any rights to subscribe for additional Common shares, the rights to subscribe will be based on the total number of shares owned, both inside and outside the Plan. Any new shares distributed by Sonoco resulting from the exercise of the rights will be issued directly to the Participant.

### **Distribution of Stock Dividends / Stock Splits**

Any share dividends or split shares distributed by Sonoco on shares that are held in the Plan account will be added to the Participant's existing Plan account. This will include all whole and fractional shares. Any share dividends or split shares distributed on shares that are not held in the Plan account but are registered in the name of the Participant will be mailed directly to the Participant in the same manner as to holders of shares who are not participating in the Plan. Processing of buys, sells and transfers may be temporarily suspended during such distributions.

### **Voting / Annual Meetings**

Participants in the Plan will receive voting materials and have the sole right to vote the Common shares of Sonoco represented by whole shares (fractions will not be included) which are held by Continental for such Participant under the Plan on the record date for a vote. Participants will receive only one proxy card in respect of any shareholders' meeting which will apply to all shares registered in such holder's name at Continental, including whole shares credited to a Participant's account under the Plan.

### **Tax Reporting**

Generally, Continental is required to report to both you and the U.S. Internal Revenue Service information regarding dividend amounts paid by Sonoco as well as any proceeds you received from the sale of the shares, rights or other securities. The tax consequences of participating in the Plan can vary depending on each Participant's tax situation. **Accordingly, you are responsible for determining the tax effect of Plan participation and should consult with your tax advisor with respect to the current and proposed federal, state, local, foreign and other tax laws.**

### **Liability**

Neither Sonoco Products Company nor Continental will be liable for any losses or liability howsoever incurred by Participants arising from, related to or in connection with the administration of the Plan or Continental's actions or non-actions with respect to the Plan (including by way of example and not by way of limitation any losses or claim of liability arising from (i) the failure to terminate a Participant's account, sell shares in the Plan or invest optional cash investments or dividends without prior receipt of proper documentation and instructions; (ii) the prices at which shares are purchased or sold for the Participant's account, the timing of such purchases and sales, and the fluctuation of prices of the shares (a) between the receipt of cash or dividends for investment and such investment, (b) between the receipt of instructions to sell and such sale and (c) after the purchase and sale of shares, and (iii) the transfer of shares from Participant's account to a broker pursuant to the Profile Program of The Depository Trust Company) except for such losses and liabilities caused by the negligence or willful misconduct of Continental; and Participant shall indemnify and hold harmless Continental from all losses and liabilities incurred by Continental (including losses and liabilities arising from disputes with Participant) other than those caused by Continental's negligence and willful misconduct. In no event shall Continental be liable for special, consequential or punitive damages or losses due to forces beyond its control (including by way of example and not by way of limitation strikes, work stoppages, acts of war or terrorism, insurrection, revolution, nuclear or natural catastrophes or acts of God, and interruptions, loss or malfunctions of utilities, communications or computer (software and hardware services)).

**These Terms and Conditions and the administration of the Plan and Continental's duties and responsibilities under the Plan shall be governed by the substantive laws (and not the choice of law rules) of the State of New York; all proceedings relating to the Plan shall be brought by Participant only in courts located in the City of New York; and Participants waive their right to trial by jury.**

Continental reserves the right to modify the Plan including the right to terminate the Plan upon notice to Plan Participants. In addition, Continental reserves the right to interpret and regulate the Plan as it deems necessary or desirable in connection with its operation.

**Shares are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by, Continental, and are subject to investment risks, including possible loss of principal amount invested. Continental and Sonoco provide no advice and make no recommendations with respect to purchasing or selling shares of Sonoco. Any decision to purchase or sell must be made by each individual Participant based on his or her own research and judgment. Nothing herein shall be deemed to constitute an offer to sell or a solicitation to buy share(s) of Sonoco.**

**Important Note: Shares held in the Plan are not subject to protection under the Securities Investor Protection Act of 1970.**

## Plan Fees

Listed below are the fees incurred by Participants of the Plan. The fees are subject to change at any time. This is considered part of the "Terms and Conditions" of the Plan.

### Optional Cash Investments

Via check or EFT Debit..... No Fee

**Reinvestment of Dividends** ..... No Fee

**Sale of Shares (per sale)** ..... \$10.00

**Deposit of Certificates** ..... No Fee

**Certificate Withdrawal** ..... No Fee

**Book-to-Book Transfers**..... No Fee

**Returned Check Fee** ..... \$35.00

### Minimum Optional Cash Investments

Minimum investment by existing registered holders..... \$50.00

### Maximum Optional Cash Investments

Maximum amount per investment by holders ..... \$10,000.00

Maximum Aggregate Investment Per Calendar Year..... \$120,000.00